



Organizational Development Committee

Seung Oh, PharmD, Licensee Member, President
Jessica Crowley, PharmD, Licensee Member, Vice-President

a. Budget Report

Fiscal Year 2024/2025

The new fiscal year began July 1, 2024. Although detailed budget information is not yet available, the Board's authorized expenditure is projected to be \$36,340,000.

Fiscal Year 2023/2024

Below is final expenditure and revenue data for fiscal year 2023/2024.

Revenue Sources Table: FY 2023/2024

Source	Amount	Percentage
Licensing	\$33,422,460	90%
Cost Recovery	\$1,057,799	3%
Citation Fines	\$1,837,656	5%
Interest	\$973,210	2%

Expenditures Table: FY 2023/2024

Source	Amount	Percentage
Personnel	\$21,626,100	67%
Pro rata	\$4,074,400	13%
Enforcement	\$4,267,200	13%
Facilities Operations	\$646,300	2%

Fund Condition

On the following page is a summary of the Analysis of Fund Condition prepared by the Department which includes the fee increase effective January 1, 2025.

Fund Condition Table

Fiscal Year	Fund Balance	Months in Reserve*
2023/2024	\$19,138,000	6.3
2024/2025	\$20,566,000	6.4
2025/2026	\$18,876,000	5.7
2026/2027	\$16,048,000	4.7
2027/2028	\$12,033,000	3.4

*Business and Professions Code section 4400 (p) provides that it is the intent of the Legislature that, in setting fees, the Board shall seek to maintain a reserve in the Board's fund equal to approximately one year's operating expenditures.

Attachment 1 includes the Analysis of Fund Condition prepared by the Department and detailed budget charts.

b. Board Member Attendance Information and Mail Vote Information

Board Member Attendance Information

Attachment 2 includes a summary of Board member attendance at Committee and Board meetings for FY 2023/24.

Mail Vote Information

Attachment 3 includes member participation in the mail vote process for FY 2023/24.

c. Personnel Update

The Board currently has 13 vacant positions detailed below.

- 4 Inspector positions
- 4 Licensing positions
- 2 Enforcement positions
- 2 Administration position
- 1 Chief of Enforcement position

d. Future Meeting Dates

Attachment 4 includes a list of meeting dates scheduled for the remainder of 2024 and dates for 2025.

Attachment 1

0767 - Pharmacy Board Contingent Fund
Analysis of Fund Condition
(Dollars in Thousands)
2024-25 Enacted Budget w/FM 3 Projections and Fee Increase

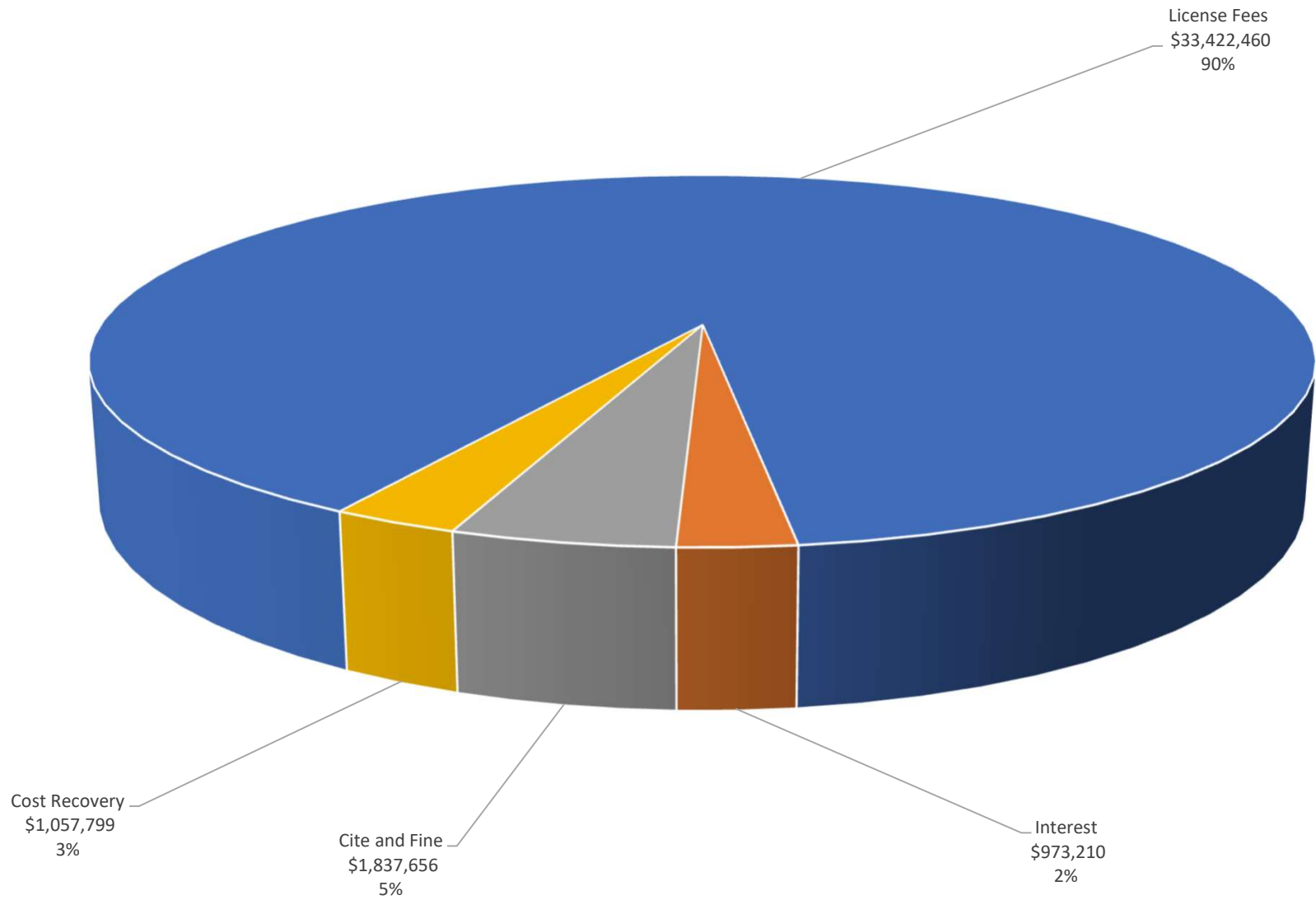
Prepared 10.24.2024

	ACTUAL 2023-24	CY 2024-25	BY 2025-26	BY +1 2026-27	BY +2 2027-28
BEGINNING BALANCE	\$ 17,251	\$ 19,138	\$ 20,566	\$ 18,876	\$ 16,048
Prior Year Adjustment	\$ 6	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 17,257	\$ 19,138	\$ 20,566	\$ 18,876	\$ 16,048
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 250	\$ 216	\$ 215	\$ 215	\$ 215
4121200 - Delinquent fees (Fee Increase effective 1/1/2025)	\$ -	\$ -	\$ -28	\$ -28	\$ -28
4127400 - Renewal fees	\$ 28,360	\$ 28,631	\$ 28,092	\$ 28,092	\$ 28,092
4127400 - Renewal fees (Fee Increase effective 1/1/2025)	\$ -	\$ -	\$ 1,548	\$ 1,548	\$ 1,548
4129200 - Other regulatory fees	\$ 2,168	\$ 1,047	\$ 946	\$ 946	\$ 946
4129200 - Other regulatory fees (Fee Increase effective 1/1/2025)	\$ -	\$ -	\$ 508	\$ 508	\$ 508
4129400 - Other regulatory licenses and permits	\$ 4,417	\$ 4,650	\$ 4,196	\$ 4,196	\$ 4,196
4129400 - Other regulatory licenses and permits (Fee Increase effective 1/1/2025)	\$ -	\$ -	\$ 1,054	\$ 1,054	\$ 1,054
4143500 - Miscellaneous Services to the Public	\$ 1	\$ 2	\$ -	\$ -	\$ -
4150500 - Interest Income from Interfund Loans	\$ -	\$ 63	\$ 63	\$ 63	\$ 63
4163000 - Income from surplus money investments	\$ 972	\$ 698	\$ 279	\$ 237	\$ 178
4171400 - Escheat of unclaimed checks and warrants	\$ 21	\$ 20	\$ 20	\$ 20	\$ 20
4171500 - Escheat Unclaimed Property	\$ 38	\$ 36	\$ -	\$ -	\$ -
4172500 - Miscellaneous revenues	\$ 7	\$ 5	\$ 5	\$ 5	\$ 5
Totals, Revenues	\$ 36,234	\$ 35,368	\$ 36,898	\$ 36,856	\$ 36,797
Loan from/to the Pharmacy Board Contingent Fund (0767) from/to the General Fund (0001) per Item 1111-011-0767, Budget Act of 2020	\$ -	\$ 2,400	\$ -	\$ -	\$ -
Totals, Transfers and Other Adjustments	\$ -	\$ 2,400	\$ -	\$ -	\$ -
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 36,234	\$ 37,768	\$ 36,898	\$ 36,856	\$ 36,797
TOTAL RESOURCES	\$ 53,491	\$ 56,906	\$ 57,464	\$ 55,732	\$ 52,845
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 31,878	\$ 33,789	\$ 36,529	\$ 37,625	\$ 38,754
9892 Supplemental Pension Payments (State Operations)	\$ 659	\$ 492	\$ -	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 1,816	\$ 2,059	\$ 2,059	\$ 2,059	\$ 2,059
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 34,353	\$ 36,340	\$ 38,588	\$ 39,684	\$ 40,813
FUND BALANCE					
Reserve for economic uncertainties	\$ 19,138	\$ 20,566	\$ 18,876	\$ 16,048	\$ 12,033
Months in Reserve	6.3	6.4	5.7	4.7	3.4

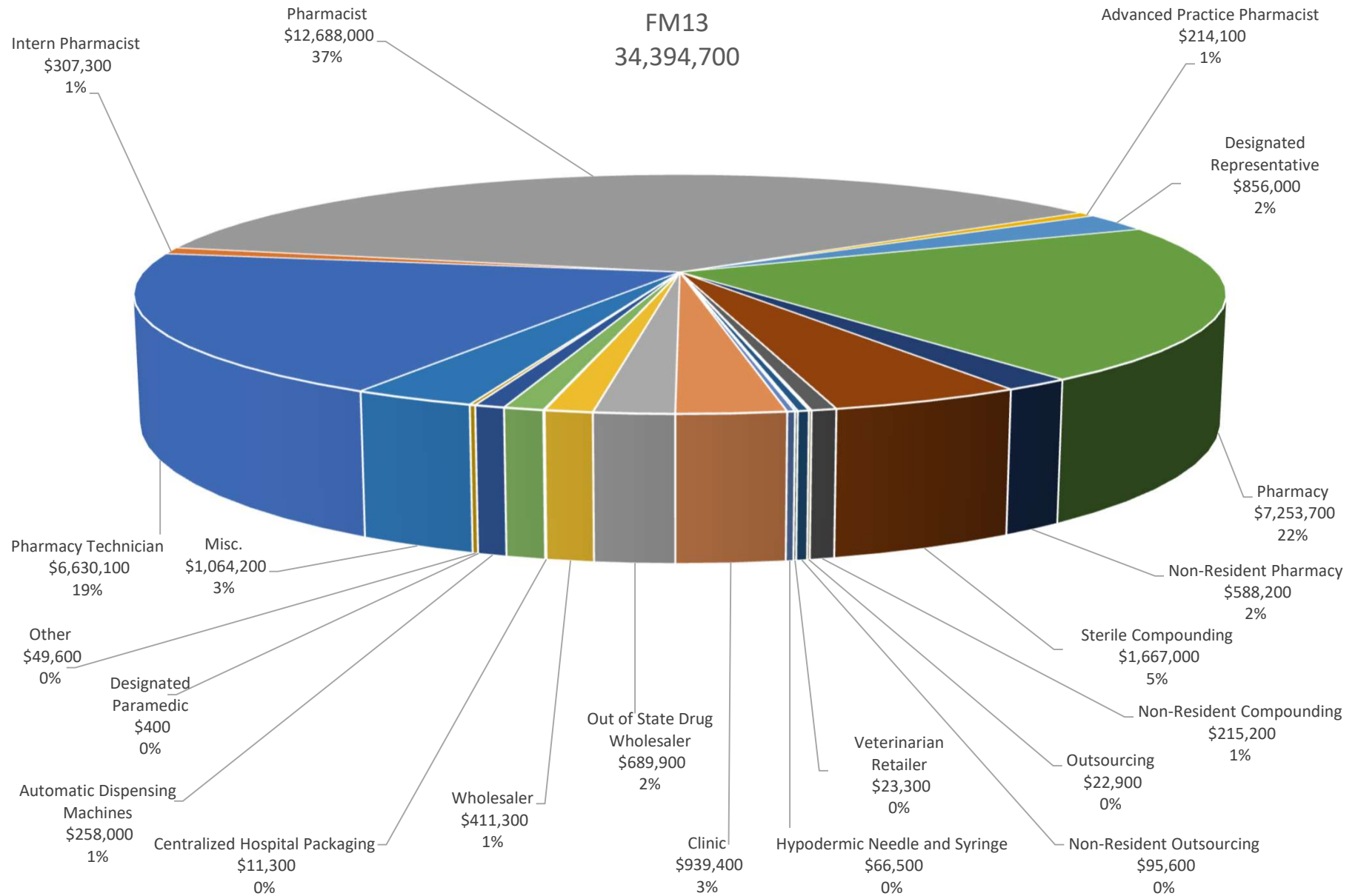
- NOTES:
1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
 2. Expenditure growth projected at 3% beginning BY +1.

FY 2023/24

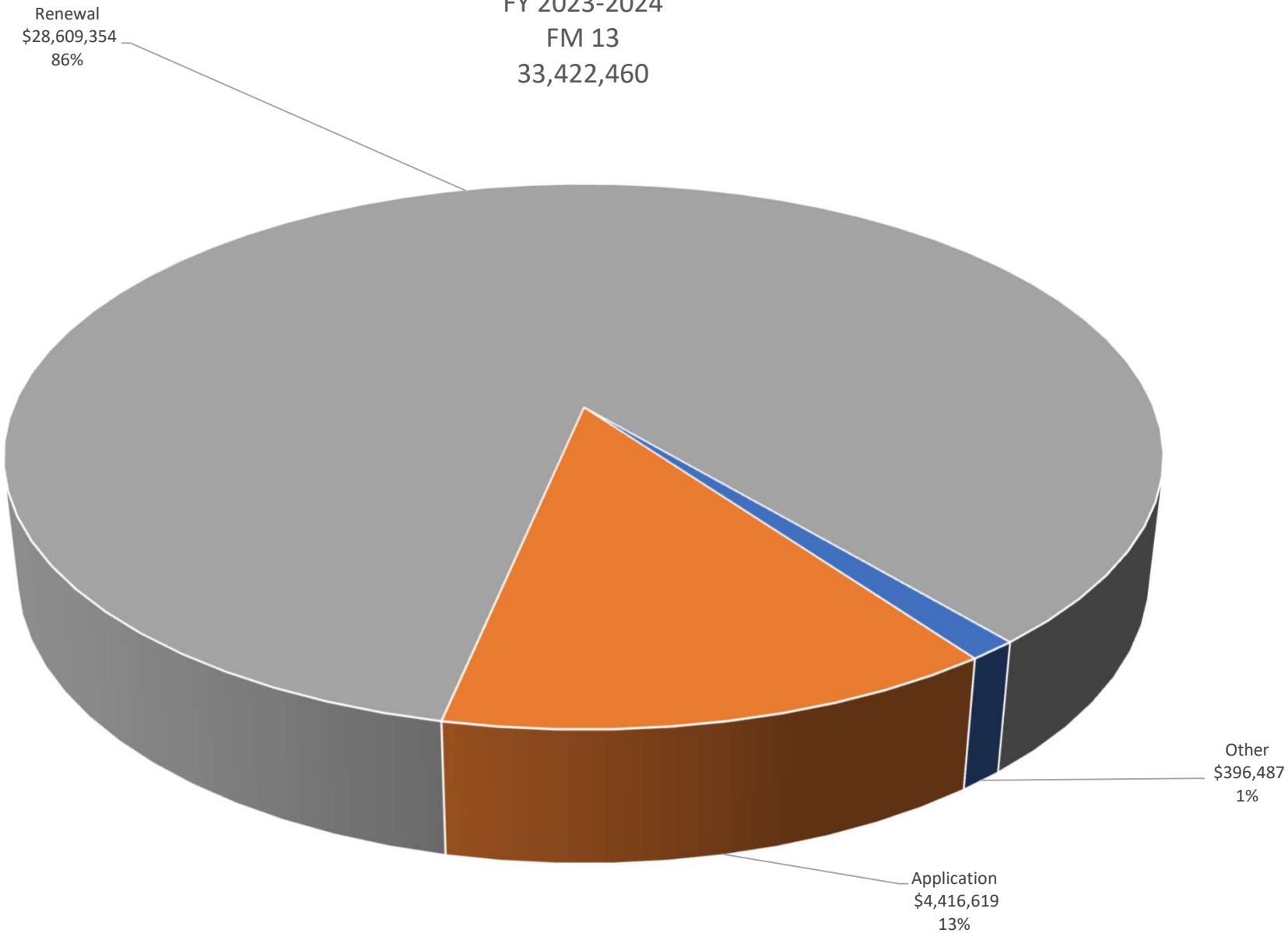
Origin of Revenue
FY 2023-2024
FM 13
37,291,125



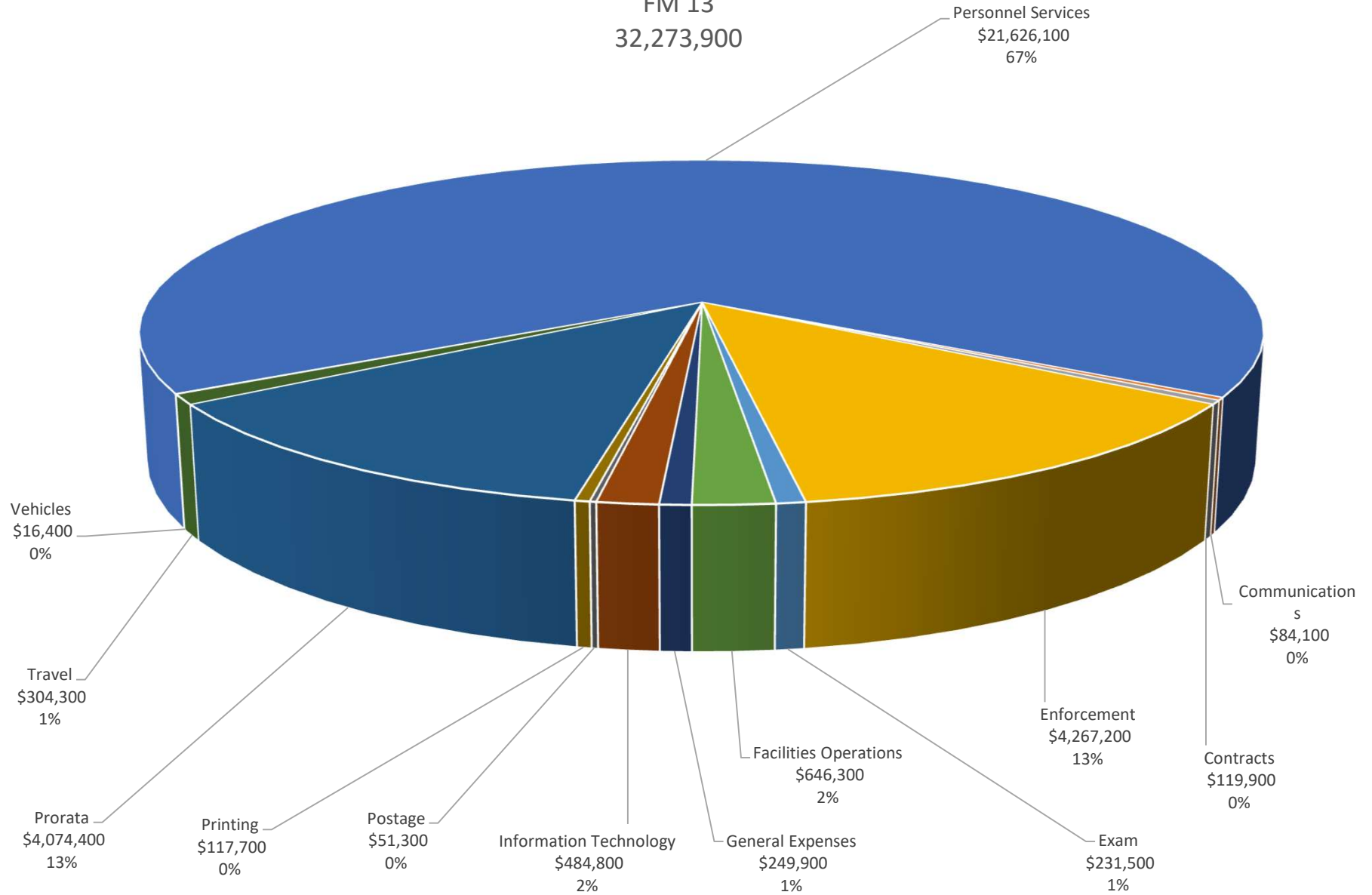
34,394,700



Apps vs Renewals
FY 2023-2024
FM 13
33,422,460

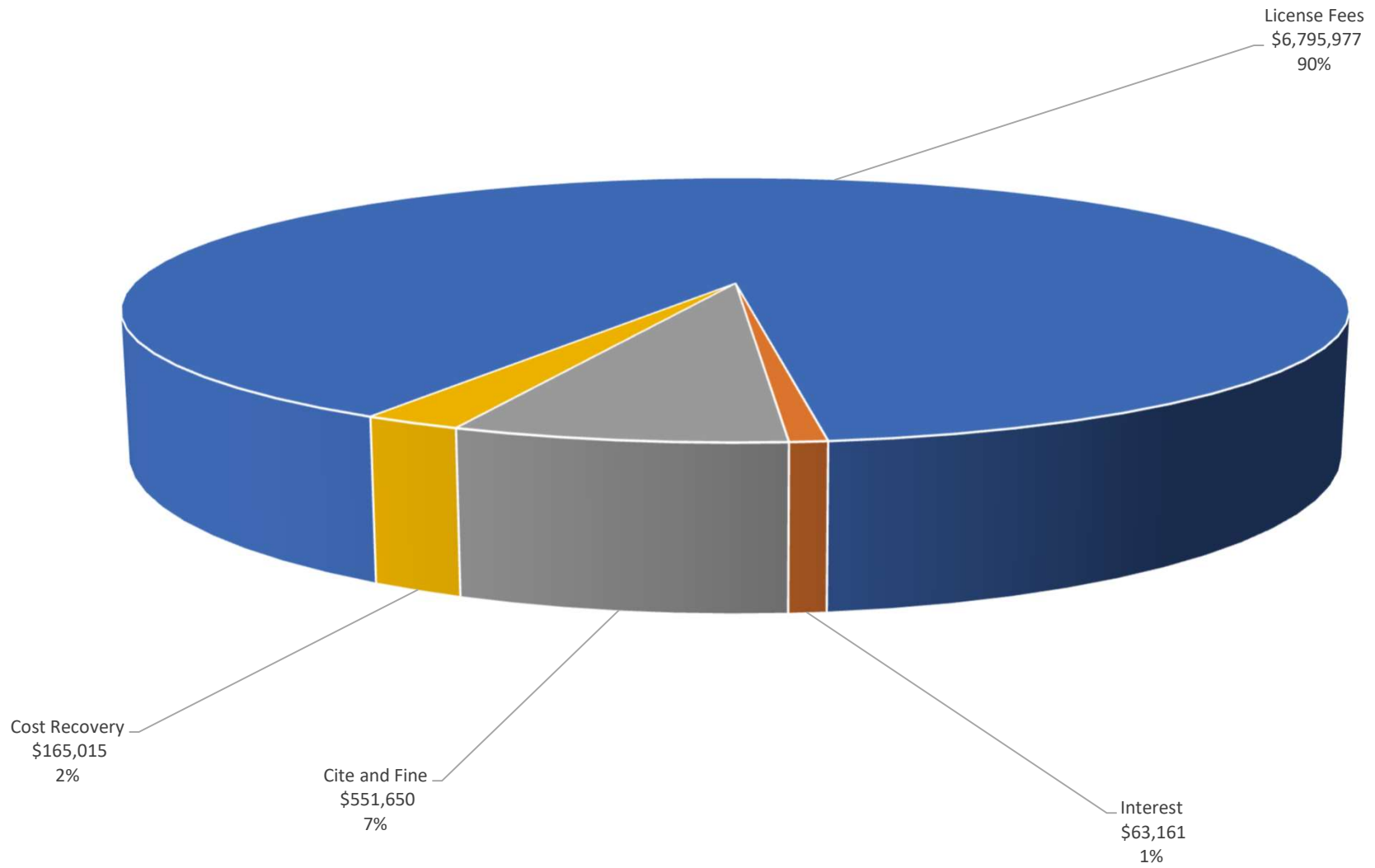


Expenditures
FY 2023-2024
FM 13
32,273,900



FY 2024/25

Origin of Revenue
FY 2024-2025
FM 2
7,575,803

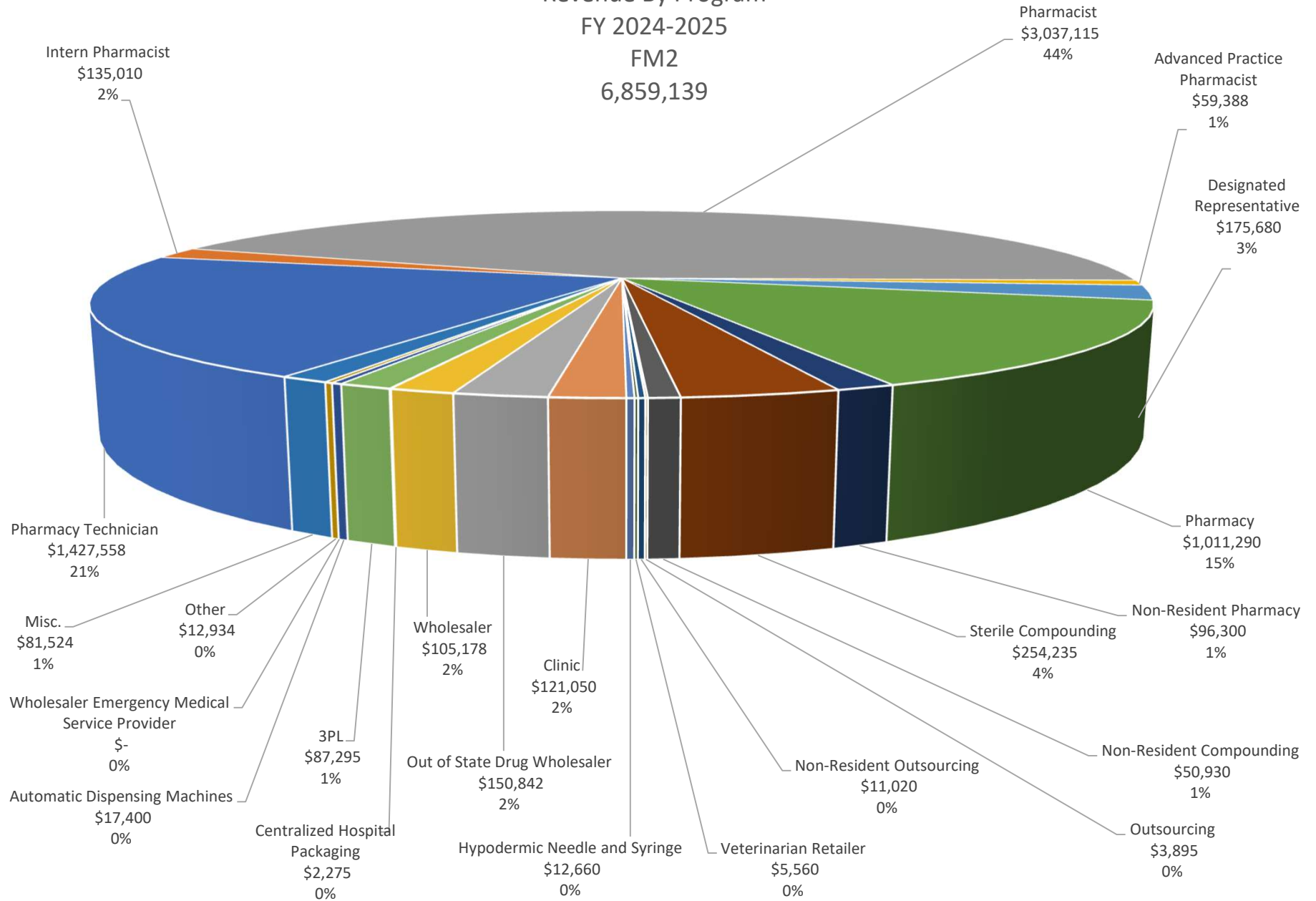


Revenue By Program

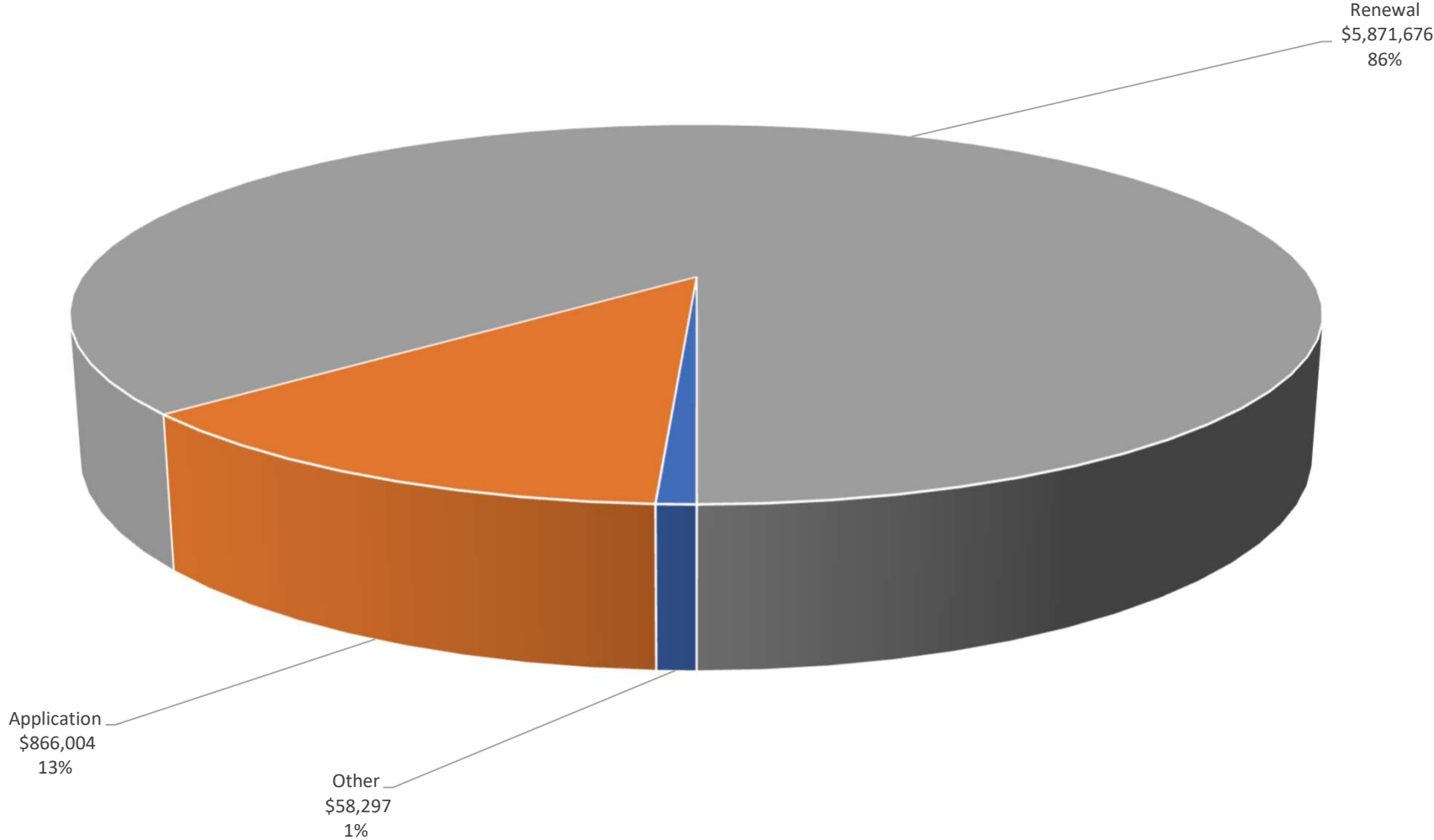
FY 2024-2025

FM2

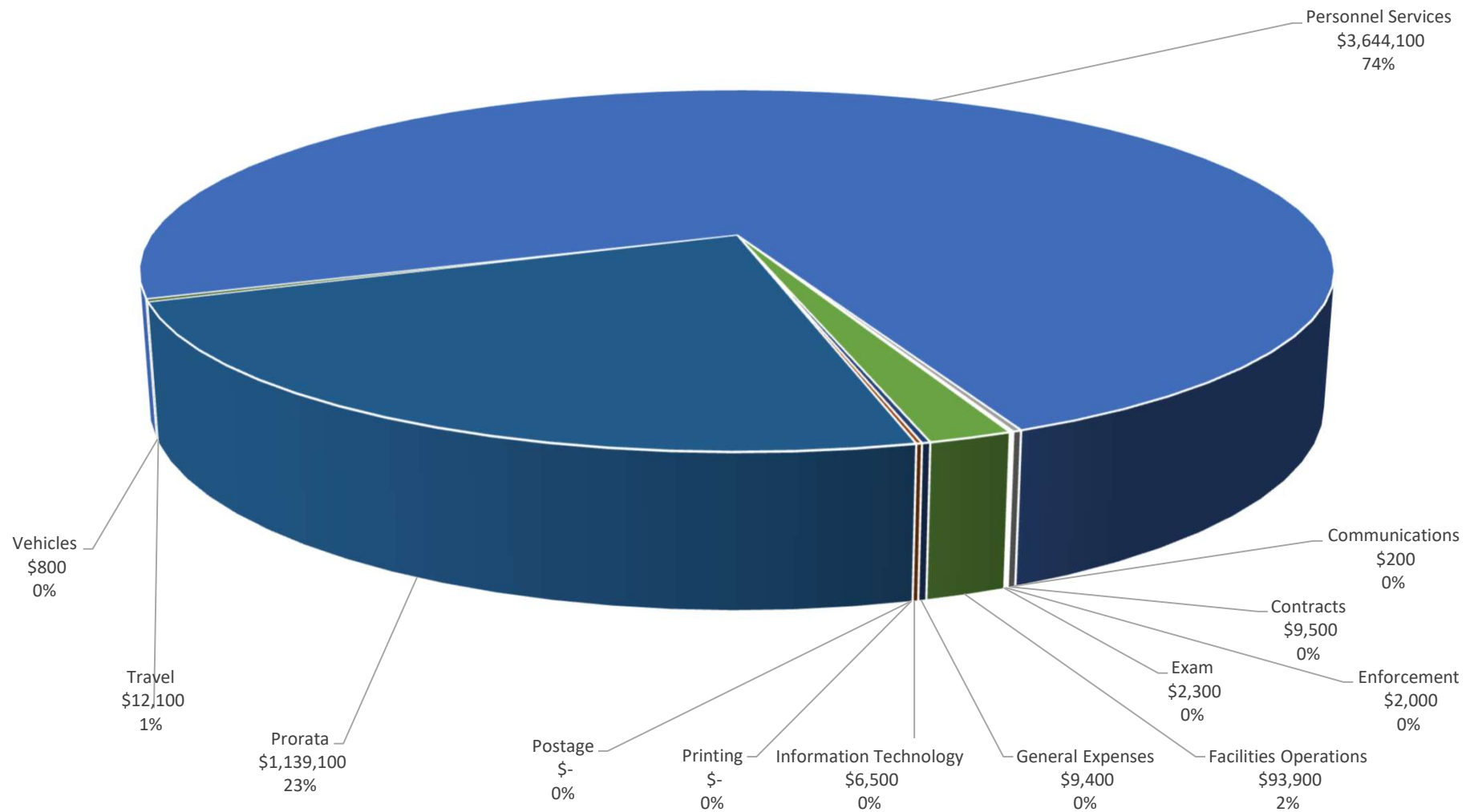
6,859,139



Apps vs Renewals
FY 2024-2025
FM 2
6,795,976



Expenditures
FY 2024-2025
FM 2
4,919,900



Attachment 2

**Board Member Attendance
Board Meetings – FY 2024/25**

Board Member	7/31/24	8/1/24	9/12/24
Barker	X		X
Cameron-Banks	X		
Chandler			X
Crowley			X
Hughes	X	X	X
Jha	X	X	X
Newell	X	X	
Oh	X	X	X
Sandhu	X	X	X
Serpa	X	X	X
Thibeau	X	X	X
Weisz			

Disciplinary Petition Committee Meetings – FY 2023/24

Board Member	8/23/24
Barker	N/A
Cameron-Banks	N/A
Chandler	X
Crowley	X
Hughes	N/A
Jha	X
Oh	N/A
Newell	
Sandhu	X
Serpa	X
Thibeau	N/A
Weisz	N/A

N/A – Denotes not assigned to Disciplinary Petition Committee Meeting

**Board Member Attendance
Committee Meetings – FY 2024/25**

Communication and Public Education Committee Meetings – FY 2024/25

Board Member	7/18/24
Barker	X
Jha	X
Newell	X
Thibeau	X
Weisz	X

Licensing Committee Meetings – FY 2024/25

Board Member	7/18/24	9/4/24	10/17/24
Barker	X	X	X
Chandler	X	X	X
Crowley	X	X	X
Oh	X	X	X
Sandhu	X	X	X
Weisz	X	X	

Enforcement Committee Meetings – FY 2024/25

Board Member	7/17/24	10/16/24
Barker	X	X
Cameron-Banks		
Hughes		X
Oh	X	X
Serpa	X	X
Thibeau	X	X

**Board Member Attendance
Committee Meetings – FY 2024/25**

Legislation and Regulation Committee Meetings – FY 2024/25

Board Member	7/17/24
Chandler	X
Crowley	X
Jha	X
Serpa	X
Thibeau	X

Attachment 3

Board of Pharmacy

Mail Vote Participation - FY 2024/25

Board Member	July - Sept (54)	Oct - Dec	Jan - March	Apr - Jun	Total (54)
Barker	54	0	0	0	54
Cameron-Banks	0	0	0	0	0
Chandler	45	0	0	0	45
Crowely	51	0	0	0	51
Hughes	52	0	0	0	52
Jha*	43	0	0	0	43
Newell	45	0	0	0	45
Oh	54	0	0	0	54
Sandhu	35	0	0	0	35
Serpa	53	0	0	0	53
Thibeau	53	0	0	0	53
Weisz	18	0	0	0	18

*Jha only received 49 ballots
for this period.

Attachment 4

Remaining Meeting Dates 2024

December 4 – Board Meeting (Sunset Report & Petitioners) Possibly December 5th if deemed necessary.

December 18 – Disciplinary Petition Committee Meeting

Revised 10.28.24

Draft

Proposed Meeting Dates 2025

January 8 – Enforcement and Compounding Committee

January 9 – Licensing Committee

January 9 – Communication and Public Education Committee

January 29 - 30 – Board Meeting

March 12 – Disciplinary Petitioner Committee Meeting

April 9 – Licensing Committee

April 10 – Enforcement and Compounding Committee

April 10 – Legislation and Regulation Committee

April 23 – 24 - Board Meeting

May 21 – Disciplinary Petitioner Committee Meeting

Note: depending on sunset schedule we may need another full board meeting in May

June 11 – Enforcement and Compounding Committee

June 11 – Legislation and Regulation Committee

June 12 – Licensing Committee

June 12 – Communication and Public Education Committee

June 25 – 26 – Board Meeting

September 11 – Disciplinary Petitioner Committee Meeting

October 15 - Licensing Committee

October 16 – Enforcement and Compounding Committee

November 5 - 6 – Board Meeting

December 3 – Disciplinary Petitioner Committee Meeting

Proposed June 5, 2024